USE MCDM TO SELECT PRODUCTS FOR YOUR INVENTORY

Imagine that you work for an online retail company, and that it's your job to select new products to add to the retail inventory. Working as a team, read the following fact pattern and then use the MCDM method to select the two most profitable products.

FACT PATTERN

You work for a sports and outdoor retailer and you are looking for new products to add to the inventory. Products must be priced between \$15 and \$50. Net earnings for each product sale must be between \$8 and \$50. Estimated monthly sales for each new product must be between 450 and 100,000. Product weight must be between 0 lb and 2 lb. Below is a small subsection from your supplier's product database. Your company pays for shipping and that cost is built into the sale price. Based on your own logic, use MCDM to decide which two of the products shown below would be most profitable for your business.

Product Info	Category	Sale Price	Weight	Tier	Reviews	Est Monthly Sales
Hammock	Sports & Outdoors	\$27.00	1.50 lb	Standard (Large)	111	481
Tent	Sports & Outdoors	\$21.99	1.95 lb	Standard (Large)	175	2192
Yoga Mat	Sports & Outdoors	\$13.99	0.45 lb	Standard (Large)	353	726
Hiking Jacket	Sports & Outdoors	\$24.99	0.45 lb	Standard (Large)	343	601
Waterproof pouch	Sports & Outdoors	\$17.23	0.3 lb	Standard (Small)	412	1506
Premium Duffel Bag	Sports & Outdoors	\$129.99	3 lb	Standard (Large)	313	175
Yoga towel	Sports & Outdoors	\$23.43	0.45 lb	Standard (Large)	281	464
11.6-inch Cowbell	Sports & Outdoors	\$29.75	1.4 lb	Standard (Large)	155	482
12" x 6" splatter targets	Sports & Outdoors	\$15.99	1.64 lb	Standard (Large)	168	685

